

**PAN ORIENT ENERGY CORP.
(formerly Welwyn Resources Ltd.)**

(Listed on the TSX Venture Exchange - Symbol "POE" – 23,548,787 common shares issued)

Press Release

**PAN ORIENT ENERGY CORP. ADVISES OF REGULATORY ACTION AGAINST TIGER
PETROLEUM INC.**

August 31, 2005

Calgary, Alberta – Further to the announcement by Pan Orient Energy Corp. ("Pan Orient") that it has filed its Take-Over Bid Circular dated August 26, 2005 relating to its previously announced Offer to Purchase (the "Offer") all of the outstanding common shares and convertible debentures of Tiger Petroleum Inc. ("Tiger"), Pan Orient has been advised that the Autorité des Marchés Financiers has issued a cease trade order (the "Cease Trade Order") against Tiger in the Province of Quebec as a result of Tiger's failure to file its financial statements for the second quarter ending June 30, 2005 within the required time limit.

As a result of the Cease Trade Order issued on August 30, 2005, trading of securities of Tiger is prohibited and holders of Tiger common shares and convertible debentures of Tiger are not permitted to deposit such securities under the Offer until such time as the Cease Trade Order is lifted. Tiger has advised Pan Orient that it intends to file its financial statements for the second quarter ending June 30, 2005 as soon as possible.

Pan Orient has instructed Olympia Trust Company, the depository under its Offer, not to accept the deposit of any Tiger common shares or convertible debentures pursuant to the Offer until the Cease Trade Order is lifted.

Tiger security holders will be allowed to tender their common shares and convertible debentures of Tiger to the Offer only after the Cease Trade Order has been revoked, and assuming that there are no other regulatory actions outstanding against Tiger which would prohibit trading in securities issued by Tiger.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking information. Actual future results may differ materially from those contemplated.

**NOT FOR DISSEMINATION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN
THE UNITED STATES.**

FOR FURTHER INFORMATION, PLEASE CONTACT:

Jason Bednar, Vice President Finance and CFO
Telephone: (403) 294-1770