



PAN ORIENT ENERGY CORP.

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**Press Release**

**Grant of Stock Options**

**CALGARY, January 24, 2013**

Pan Orient Energy Corp. ("Pan Orient" or the "Corporation") (POE – TSXV) announced today that in connection with the recent appointment of Edward Bush as Chief Operating Officer, Mr. Bush was granted options to purchase 400,000 common shares under Pan Orient's stock option plan. Each option has an exercise price of \$4.15 (being the January 23, 2013 closing price of the shares on the TSX Venture Exchange), vests as to one-third on the grant date and one-third on each of the first and second anniversaries of the grant date and expires on January 23, 2018.

*Pan Orient is a Calgary, Alberta based oil and gas exploration and production company with operations currently located onshore Thailand, Indonesia and in Western Canada.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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