

**PAN ORIENT ENERGY CORP.**

(Listed on the TSX Venture Exchange - Symbol "POE" – 45,146,842 common shares issued)

Press Release

**PAN ORIENT GRANTS STOCK OPTIONS**

**December 14, 2007**

Pan Orient Energy Corp. granted a total of 720,000 options to purchase common shares for a five year term under the Company's stock option plan on December 13, 2007, to certain of its officers, directors and consultants at an exercise price of \$11.75 per share. The grant of the options is consistent with the objective of providing long term incentives to key personnel of the Company, and continuing to align their interest with that of shareholders.

Pan Orient is a Calgary, Alberta based oil and gas exploration and production company with operations currently located onshore Thailand and in Western Canada.

*The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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