

PAN ORIENT ENERGY CORP.

(Listed on the TSX Venture Exchange - Symbol "POE" – 45,769,766 common shares issued)

Press Release

PAN ORIENT ISSUES 378,324 SHARES FOR CITARUM

June 18, 2008

Pan Orient has now issued 378,324 Common Shares to arm's length parties as part of the purchase consideration of the Citarum PSC, onshore West Java, Indonesia, as previously announced on June 12, 2008. Pan Orient now has 45,769,766 shares issued and outstanding. A cash finder's fee of \$345,000 USD was also paid to an arm's length party.

Pan Orient is a Calgary, Alberta based oil and gas exploration and production company with operations currently located onshore Thailand, Indonesia and in Western Canada.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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